

**RASOI LIMITED**

REGISTERED OFFICE:RASOI COURT,20 SIR R N MUKHERJEE ROAD,KOLKATA-700001 (WEST BENGAL)  
CIN : L01132WB1905PLC001594 e-mail : secdept@rasoigroup.in Website : www.rasoigroup.in  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014.

Part-I		₹ in Lacs					
Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	1,946.53	3,663.62	3,800.21	5,610.15	7,785.74	14,728.30
	b) Other Operating Income	43.16	76.54	38.52	119.70	122.35	236.60
	Total Income from Operations (Net)	1,989.69	3,740.16	3,838.73	5,729.85	7,908.09	14,964.90
2	Expenses						
	a) Cost of materials consumed	882.59	1,387.63	2,239.51	2,270.22	4,806.08	8,507.63
	b) Purchases of stock in trade	140.20	1,008.77	718.52	1,148.97	1,549.30	3,569.32
	c) Changes in inventories of finished goods,work-in-progress and stock-in-trade	454.06	745.65	115.57	1,199.71	20.36	(395.74)
	d) Employees benefits expense	94.99	97.17	99.91	192.16	188.27	364.94
	e) Depreciation and amortisation expense	54.25	54.25	52.82	108.50	105.60	212.71
	f) Other Expenses	498.71	559.29	563.10	1,058.00	1,315.25	2,476.26
	Total Expenses	2,124.80	3,852.76	3,789.43	5,977.56	7,984.86	14,735.12
3	Profit / (Loss) from Operations before Other Income and Finance costs	(135.11)	(112.60)	49.30	(247.71)	(76.77)	229.78
4	Other Income	6.45	7.70	7.69	14.15	15.73	30.38
5	Profit / (Loss) from ordinary activities before Finance Costs	(128.66)	(104.90)	56.99	(233.56)	(61.04)	260.16
6	Finance Cost	64.37	103.74	92.80	168.11	144.83	311.34
7	Profit / (Loss) from ordinary activities after Finance costs but before Exceptional Items	(193.03)	(208.64)	(35.81)	(401.67)	(205.87)	(51.18)
8	Exceptional Items (net)	221.17	-	-	221.17	-	-
9	Profit / (Loss) before tax	28.14	(208.64)	(35.81)	(180.50)	(205.87)	(51.18)
10	Tax Expense	(321.44)	(8.48)	(49.03)	(329.92)	(56.86)	(70.35)
11	Net Profit / (Loss) after tax	349.58	(200.16)	13.22	149.42	(149.01)	19.17
12	Paid up equity share capital (Face Value ₹ 10/-per share)	193.20	193.20	193.20	193.20	193.20	193.20
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10,502.34
14	Earnings Per Share (Basic & Diluted) (Not Annualised) in ₹	18.09	(10.36)	0.68	7.73	(7.71)	0.99

Part-II		₹ in Lacs					
Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>Particulars of Shareholding</b>						
1	Public Shareholding						
	- Number of Shares	484,367	484,367	484,367	484,367	484,367	484,367
	- Percentage of Shareholding	25.07%	25.07%	25.07%	25.07%	25.07%	25.07%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	1,447,633	1,447,633	1,447,633	1,447,633	1,447,633	1,447,633
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%

Particulars		Quarter ended 30th September,2014					
<b>B</b>	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						1
	Disposed of during the quarter						1
	Remaining unresolved at the end of the quarter						Nil

1 Segment-wise Revenue, Results and Capital Employed		₹ in Lacs					
Sl.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
	- Edible Products Operations (Discontinued Operations)	1,677.37	3,488.27	3,641.47	5,165.64	7,487.15	13,975.88
	- Investment and Treasury Operations	312.32	251.89	197.26	564.21	420.94	989.02
	Total	1,989.69	3,740.16	3,838.73	5,729.85	7,908.09	14,964.90
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	1,989.69	3,740.16	3,838.73	5,729.85	7,908.09	14,964.90
2	<b>Segment Results - Profit/(Loss) before Tax and Interest</b>						
	- Edible Products Operations (Discontinued Operations)	(35.65)	(169.45)	(64.70)	(205.10)	(339.16)	(411.72)
	- Investment and Treasury Operations	274.64	130.27	196.78	404.91	420.12	920.61
	Total	238.99	(39.18)	132.08	199.81	80.96	508.89
	Less : i) Finance Cost	64.37	103.74	92.80	168.11	144.83	311.34
	ii) Other Un-allocable expenditure net off unallocable income	146.48	65.72	75.09	212.20	142.00	248.73
	<b>Total Profit/(Loss) before Tax</b>	28.14	(208.64)	(35.81)	(180.50)	(205.87)	(51.18)
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	- Edible Products Operations (Discontinued Operations)	3,406.56	4,935.60	4,707.32	3,406.56	4,707.32	5,861.03
	- Investment and Treasury Operations	8,058.85	9,216.30	8,896.29	8,058.85	8,896.29	8,854.90
	- Other Unallocable	146.17	(2,889.90)	(2,285.48)	146.17	(2,285.48)	(3,253.77)
	<b>Total Capital Employed</b>	11,611.58	11,262.00	11,318.13	11,611.58	11,318.13	11,462.16

**Notes :-**

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 12th November, 2014.
- 2 The Limited Review of the results for quarter and half year ended 30th September, 2014 as required under clause 41 of the listing agreement have been carried out by the auditor of the company.
- 3 In respect of the auditors' qualification on the accounts for the year ended on 31st March, 2014 regarding outstanding loan of ₹ 69.50 Lacs, pending outcome of the steps taken for recovery of the same, full provision there against as a matter of abundant caution was made in the quarter ended 30th June, 2014.
- 4 Depreciation on fixed assets has been provided at the rates and as per the policy followed by the Company in this respect during the previous year ended on 31st March, 2014 as against providing the same in terms of Schedule II to the Companies Act, 2013. The Company is in the process of evaluating the useful life of fixed assets. Impact in this respect will be ascertained and given effect to in subsequent quarters of the financial year ending on 31st March, 2015.
- 5 The Company was entitled for remission of Sales Tax / VAT upto 03.06.2013 as per West Bengal Incentive Scheme, 1999 and thereby other operating income does not include such incentive after the said date.
- 6 (i) Considering the current market condition and prospects thereof, the Board of Directors of the Company (the Board) at its meeting held on 25th September, 2014 has decided to discontinue the Vanaspati / Edible Oil business and production at Company's factory at Banganagar, West Bengal. In order to utilise the available infrastructure and resources and in view of the potential, it has been decided to set up the state of the art manufacturing facilities for Baby Care products at the aforesaid factory.  
(ii) In view of the above :
  - a) Registered and unregistered trademark of the company with all ancillary rights and copyright works and rights relating thereto have been assigned in favour of Emami Bio-Tech Limited for a consideration aggregating ₹ 1300 Lacs.
  - b) Steps are being taken to dispose off the discarded Plant & Machinery henceforth utilised for the production of Vanaspati/ Edible Oil. Pending this, these fixed assets have been valued at realisable value as estimated by the independent valuer and included under "Other Current Assets" and loss of ₹ 1034.72 Lacs arising consequent to discarding of Plant & Machinery has been written off during the period.
  - (iii) Results of the discontinued operations in terms of Para 6(i) above have separately been disclosed as segmental information under edible products operations.
- 7 Exceptional items represent profit arising on transfer of Trademarks etc. as per 6(ii)(a). Expenses of ₹ 44.11 Lacs pertaining to transfer of Trademark etc. and loss of ₹ 1034.72 Lacs against write off of Plant & Machinery as per 6(ii)(b) has been adjusted thereagainst.
- 8 Previous year / period's figures have been reworked / regrouped / rearranged.

**For RASOI LIMITED**

Kapil Kaul  
Executive Director

Place Kolkata  
Dated 12-Nov-2014

