

Limited Review Report

The Board of Directors
Rasoi Limited

1. We have reviewed the accompanying statement of unaudited Financial Results of Rasoi Limited ('the Company') for the Quarter ended on June 30, 2017 ('the Results'). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 which has been initialed by us for the purpose of identification.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of the Results prepared in accordance with applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 11th September 2017



For Lodha & Co,
Chartered Accountants
Firm's ICAI Registration No.:301051E

A handwritten signature in blue ink, appearing to read "H. K. Verma".

H. K. Verma
Partner
Membership No.055104

RASOI LIMITED

REGISTERED OFFICE: RASOI COURT, 20 SIR R N MUKHERJEE ROAD, KOLKATA-700001 (WEST BENGAL)

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017.

₹ in Lakh (except per share data)

Sl.No.	Particulars	Quarter Ended	
		30-Jun-2017	30-Jun-2016
		Unaudited	Unaudited
1	Income from Operations		
	Revenue from Operations	647.49	559.38
	Other Income	23.06	21.02
	Total Income	670.55	580.40
2	Expenses		
	a) Cost of materials consumed	64.83	23.25
	b) Purchase of Stock-in-trade	203.11	192.31
	c) Excise Duty	16.24	7.61
	d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(16.17)	(5.70)
	e) Employee benefit expense	41.97	32.75
	f) Finance Costs	0.04	0.57
	g) Depreciation and amortisation expense	19.42	18.38
	h) Other Expenses	124.11	109.01
	Total Expenses	453.55	378.18
3	Profit before tax	217.00	202.22
4	Tax Expense		
	Current tax	40.41	16.30
	Deferred tax	5.66	33.33
5	Net Profit after tax	170.93	152.59
6	Other Comprehensive Income (OCI)		
	a) Items that will not be reclassified to profit or loss	(680.57)	(115.58)
	b) Income tax relating to items that will not be reclassified to profit or loss	150.00	25.45
	c) Items that will be reclassified to profit or loss	-	-
	d) Income tax relating to items that will be reclassified to profit or loss	-	-
	Other Comprehensive Income (OCI)	(530.57)	(90.13)
7	Total Comprehensive Income	(359.64)	62.46
8	Paid-up Equity Share Capital	193.20	193.20
9	Earnings per equity share of face value ₹ 200 (Previous Period ₹ 10) each (Not annualised) (Refer Note No.7)	176.95	157.96

Segment-wise Revenue, Results and Capital Employed

Sl.No.	Particulars	Quarter Ended	
		30-Jun-2017	30-Jun-2016
		Unaudited	Unaudited
1	Segment Revenue		
	- Investment and Treasury Operations	327.41	315.47
	- Trading Operations	198.04	201.90
	- Baby Care and Packaging Products	122.04	42.01
	Net Sales/Income from Operations	647.49	559.38
2	Segment Results - Profit/(Loss) before Tax and Interest		
	- Investment and Treasury Operations	304.09	315.45
	- Trading Operations	(5.07)	9.59
	- Baby Care and Packaging Products	(22.90)	(33.66)
	Total	276.12	291.38
	Less : i) Finance Cost	0.04	0.57
	ii) Other unallocable expenditure net of unallocable income	59.08	88.59
	Profit before Tax	217.00	202.22
3	a) Segment Assets		
	- Investment and Treasury Operations	13,908.41	11,407.56
	- Trading Operations	-	-
	- Baby Care and Packaging Products	2,225.79	2,152.42
	- Unallocable	830.09	2,056.48
	Total	16,964.29	15,616.46
	b) Segment Liabilities		
	- Investment and Treasury Operations	34.60	36.00
	- Trading Operations	-	-
	- Baby Care and Packaging Products	39.89	35.34
	- Unallocable	1,213.76	1,794.91
	Total	1,288.25	1,866.25



Notes :-

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in its meeting held on 11th September, 2017.
- 2 The limited review of the financial results for quarter ended 30th June, 2017 as required in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been carried out by the statutory auditors of the Company.
- 3 These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards)(Amendment) Rules 2016 and in terms of SEBI Circular dated 5th July, 2016. Ind AS has been made applicable with effect from 1st April, 2017 and the comparative figures of the corresponding quarter of the previous year (transition date being 1st April 2016) have accordingly been restated.
- 4 The above financial results may require adjustments before constituting the first set of Ind AS financial statements as of and for the year ended 31st March, 2018 due to changes in financial reporting assumptions and applications arising from new or revised standards or interpretations received or changes in the use of one or more optional exemptions as permitted in Ind AS 101.
- 5 Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and Ind AS for the quarter ended 30th June 2016 are presented as under:

Particulars	Quarter Ended 30th June, 2016
Net profit after tax as per Previous GAAP	89.87
Effect of fair valuation of financial assets	91.83
Effect of reclassification of Actuarial Gain / Loss on defined benefit plans	1.46
Effect of taxes on above	(30.57)
Net profit for the period under Ind AS	152.59
Other Comprehensive Income (net of taxes)	
Effect of fair valuation of Equity Instrument through other comprehensive income	(88.97)
Effect of reclassification of Actuarial Gain / Loss on defined benefit plans	(1.16)
Total Comprehensive Income	62.46

- 6 The company has irrevocably elected to present the changes in fair value of non-current equity instruments through Other Comprehensive Income (OCI). Accordingly changes in fair value of such investments have been disclosed in items that will not be reclassified to profit or loss under OCI.
- 7 The shareholders had approved the consolidation of face value of shares on 22nd June, 2016 from fully paid up face value of ₹ 10 each to ₹ 200 each. Consequently, on 4th February, 2017 the authorised and paid up share capital of the company is consolidated into 1,87,500 equity shares of ₹ 200 each as against 37,50,000 shares of ₹ 10 each and 96,600 equity shares of ₹ 200 each as against 19,32,000 equity shares of ₹ 10 each respectively. Earning per share of the previous period has accordingly been restated.



For RASOI LIMITED

 KAPIL KAUL
 Executive Director & CFO
 (DIN : 00053937)

Place : Kolkata
 Dated : 11th September, 2017