

RASOI LIMITED

REGISTERED OFFICE: RASOI COURT, 20 SIR R N MUKHERJEE ROAD, KOLKATA-700001 (WEST BENGAL)

CIN : L25190WB1905PLC001594 e-mail : secdept@rasoigroup.in Website : www.rasoigroup.in

Tel : 033-2248-0114/15 Fax : 033-2248-1200

STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2017.

in Lakh (except per share data)

Sl.No.	Particulars	STANDALONE					CONSOLIDATED	
		Quarter Ended			Year Ended		Year Ended	
		31-Mar-2017	31-Dec-2016	31-Mar-2016	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	Income from Operations							
	Revenue from Operations	636.15	519.77	904.79	2,186.41	1,819.70	2,165.90	1,799.20
	Other Income	7.95	6.72	39.53	28.31	80.45	28.31	80.44
	Total Income	644.10	526.49	944.32	2,214.72	1,900.15	2,194.21	1,879.64
2	Expenses							
	a) Cost of materials consumed	44.10	66.47	49.90	193.03	96.07	193.03	96.07
	b) Purchase of Stock-in-trade	173.26	195.07	515.79	759.50	793.40	759.50	793.40
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	77.63	(62.13)	80.52	(15.97)	(8.17)	(15.97)	(8.17)
	d) Employee benefit expense	36.93	40.04	19.48	146.84	122.35	146.84	122.35
	e) Finance Costs	0.68	1.32	1.63	4.27	2.88	4.27	2.88
	f) Depreciation and amortisation expense	18.91	18.60	19.36	75.28	64.69	75.28	64.69
	g) Other Expenses	167.05	93.52	85.21	462.19	324.18	462.19	324.18
	Total Expenses	518.56	352.89	771.89	1,625.14	1,395.40	1,625.14	1,395.40
3	Profit before tax	125.54	173.60	172.43	589.58	504.75	569.07	484.24
4	Tax Expense							
	Current tax	10.50	28.50	21.00	83.00	53.00	83.00	53.00
	Excess Provision for earlier Years written back	(406.48)	-	-	(406.48)	-	(406.48)	-
	Deferred tax	5.08	4.81	14.61	5.47	60.16	5.47	60.16
5	Net Profit after tax (before share in profit of associate)	516.44	140.29	136.82	907.59	391.59	887.08	371.08
6	Share in Associate's profit	-	-	-	-	-	1,096.42	1,543.54
7	Net Profit after tax	516.44	140.29	136.82	907.59	391.59	1,983.50	1,914.62
8	Paid-up Equity Share Capital	193.20	193.20	193.20	193.20	193.20	193.20	193.20
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				12,135.19	11,227.60	37,139.57	35,156.06
10	Earnings per equity share of face value ` 200 (Previous Year ` 10) each (Not annualised) (Refer Note No.3)	534.62	145.23	141.64	939.53	405.37	2,053.32	1,982.01

Segment-wise Revenue, Results and Capital Employed								in Lakh	
Sl.No.	Particulars	STANDALONE					CONSOLIDATED		
		Quarter Ended		Year Ended			Year Ended		
		31-Mar-2017	31-Dec-2016	31-Mar-2016	31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016	
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1	Segment Revenue								
	- Investment and Treasury Operations	294.55	242.12	192.49	1,051.07	860.37	1,030.56	839.87	
	- Trading Operations	239.89	129.64	605.28	773.45	801.93	773.45	801.93	
	- Baby Care and Packaging Products	101.71	148.01	107.02	361.89	157.40	361.89	157.40	
	Net Sales/Income from Operations	636.15	519.77	904.79	2,186.41	1,819.70	2,165.90	1,799.20	
2	Segment Results - Profit/(Loss) before Tax and Interest								
	- Investment and Treasury Operations	239.52	242.11	172.76	995.20	813.53	974.69	793.02	
	- Trading Operations	0.88	(0.06)	14.35	13.57	8.16	13.57	8.16	
	- Baby Care and Packaging Products	(11.26)	11.98	(13.98)	(84.53)	(94.26)	(84.53)	(94.26)	
	Total	229.14	254.03	173.13	924.24	727.43	903.73	706.92	
	Less : i) Finance Cost	0.68	1.32	1.63	4.27	2.88	4.27	2.88	
	ii) Other unallocable expenditure net of unallocable income	102.92	79.11	(0.93)	330.39	219.80	330.39	219.80	
	Profit before Tax	125.54	173.60	172.43	589.58	504.75	569.07	484.24	
3	a) Segment Assets								
	- Investment and Treasury Operations	11,327.14	11,152.27	9,286.61	11,327.14	9,286.61	36,331.51	33,215.07	
	- Trading Operations	-	65.69	-	-	-	-	-	
	- Baby Care and Packaging Products	2,219.59	2,276.19	2,186.37	2,219.59	2,186.37	2,219.59	2,186.37	
	- Unallocable	209.38	196.84	1,422.77	209.38	1,422.77	209.38	1,422.77	
	Sub-Total	13,756.11	13,690.99	12,895.75	13,756.11	12,895.75	38,760.48	36,824.21	
	b) Segment Liabilities								
	- Investment and Treasury Operations	36.00	56.00	60.67	36.00	60.67	36.00	60.67	
	- Trading Operations	-	-	-	-	-	-	-	
	- Baby Care and Packaging Products	37.12	26.87	18.06	37.12	18.06	37.12	18.06	
	- Unallocable	647.68	1,089.25	668.50	647.68	668.50	647.68	668.50	
	Sub-Total	720.80	1,172.12	747.23	720.80	747.23	720.80	747.23	
	c) Capital Employed (a-b)								
	- Investment and Treasury Operations	11,291.14	11,096.27	9,225.94	11,291.14	9,225.94	36,295.51	33,154.40	
	- Trading Operations	-	65.69	-	-	-	-	-	
	- Baby Care and Packaging Products	2,182.47	2,249.32	2,168.31	2,182.47	2,168.31	2,182.47	2,168.31	
	- Unallocable	(438.30)	(892.41)	754.27	(438.30)	754.27	(438.30)	754.27	
	Total Capital Employed	13,035.31	12,518.87	12,148.52	13,035.31	12,148.52	38,039.68	36,076.98	

RASOI LIMITED

REGISTERED OFFICE: RASOI COURT, 20 SIR R N MUKHERJEE ROAD, KOLKATA-700001 (WEST BENGAL)

CIN : L25190WB1905PLC001594 e-mail : secdept@rasoigroup.in Website : www.rasoigroup.in

Tel : 033-2248-0114/15 Fax : 033-2248-1200

Statement of Assets and Liabilities as at Year Ended 31st March, 2017

` in Lakh

Sl.No.	Particulars	STANDALONE Year Ended		CONSOLIDATED Year Ended	
		31-Mar-2017	31-Mar-2016	31-Mar-2017	31-Mar-2016
		Audited	Audited	Audited	Audited
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	a) Share Capital	193.20	193.20	193.20	193.20
	b) Reserves & Surplus	12,842.11	11,955.32	37,846.48	35,883.78
	Sub-total : Shareholders' Funds	13,035.31	12,148.52	38,039.68	36,076.98
2	Non Current Liabilities				
	a) Deferred Tax Liabilities (net)	218.88	213.41	218.88	213.41
	b) Long-Term Provisions	14.96	20.29	14.96	20.29
	Sub-total : Non Current Liabilities	233.84	233.70	233.84	233.70
3	Current Liabilities				
	a) Short-Term Borrowings	-	12.45	-	12.45
	b) Trade Payables	65.60	51.48	65.60	51.48
	c) Other Current Liabilities	406.65	75.35	406.65	75.35
	d) Short-Term Provisions	14.71	374.25	14.71	374.25
	Sub-total : Current Liabilities	486.96	513.53	486.96	513.53
	TOTAL EQUITY AND LIABILITIES	13,756.11	12,895.75	38,760.48	36,824.21
B	ASSETS				
1	Non-Current Assets				
	a) Fixed Assets-Tangible Assets	2,204.61	2,228.69	2,204.61	2,228.69
	b) Non Current Investments	715.69	470.03	25,720.06	24,398.49
	c) Long-Term Loans and Advances	911.87	2,178.35	911.87	2,178.35
	d) Other Non Current Assets	123.00	144.45	123.00	144.45
	Sub-total : Non-Current Assets	3,955.17	5,021.52	28,959.54	28,949.98
2	Current Assets				
	a) Current Investments	7,313.47	7,101.55	7,313.47	7,101.55
	b) Inventories	68.91	23.21	68.91	23.21
	c) Trade Receivables	-	5.00	-	5.00
	d) Cash and Bank Balances	96.44	88.66	96.44	88.66
	e) Short-Term Loans and Advances	2,123.53	412.37	2,123.53	412.37
	f) Other Current Assets	198.59	243.44	198.59	243.44
	Sub-total : Current Assets	9,800.94	7,874.23	9,800.94	7,874.23
	TOTAL ASSETS	13,756.11	12,895.75	38,760.48	36,824.21

Notes :-

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 29-May-2017.
- The Board of Directors has recommended a dividend at the rate of ` 20 per equity share of face value of ` 200 each aggregating ` 23.25 Lakh (including dividend distribution tax of ` 3.93 Lakh) for the year ended 31-March-2017.
- The shareholders had approved the consolidation of shares on 22-June-2016 from fully paid up face value of ` 10 to ` 200 each. Consequently, the authorised and paid up share capital of the company is consolidated into 1,87,500 equity shares of ` 200 each as against 37,50,000 shares of ` 10 each and 96,600 equity shares of ` 200 each as against 19,32,000 equity shares of ` 10 each respectively. Earning per share of the previous year/period has accordingly been restated.
- In terms of provisions of the Companies Act 2013, the Company is required to prepare consolidated financial statements in case the Company has an Associate. Accordingly, the Company has prepared the consolidated financial statements and the above consolidated results relate to the Company and its Associate "Hindustan Composites Limited", a company incorporated in India, having ownership interest of 41.65%. The Audited Consolidated financial statement of the Associate has been prepared in accordance with Companies (Accounting Standard) Rules 2006 and approved by their Board of Directors.
- The Company has adopted revised Accounting Standard 10 "Property, Plant and Equipment" effective from 1-April-2016. In accordance with the said Standard, the Company has adopted revaluation model in respect of land and cost model in respect of other class of assets. Accordingly the carrying amount as on 31-March-2016 in respect of earlier revaluation carried out in 2009-10 for certain Building, Electrical installation, Water system and Sanitation has been derecognized and adjusted against General Reserve. Consequent upon the adoption of the above, depreciation for the period and year is lower by ` 0.29 Lakh and ` 1.15 Lakh respectively.
- The financial results for the quarter ended 31-March-2017 and 31-March-2016 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- Previous year/ period's figures have been regrouped/ rearranged wherever necessary.

For RASOI LIMITED

Place : Kolkata
Dated : 29-May-2017

KAPIL KAUL
Executive Director & CFO
(DIN : 00053937)